

## Gazprombank (Switzerland) Ltd.

<b>BALANCE SHEET</b>	<u>31-Dec-14</u>	<u>31-Dec-13</u>	<u>Change</u>
<b>ASSETS</b>			
Cash	1'407'601'356.15	821'057'633.74	586'543'722.41
Money market instruments	0.00	30'617'777.86	(30'617'777.86)
Due from banks	168'712'735.90	112'561'522.33	56'151'213.57
Due from customers *)	755'254'234.62	628'425'903.13	126'828'331.49
Securities and precious metal trading portfolios	0.00	50'617'991.51	(50'617'991.51)
Financial investments	130'356'211.85	50'252'001.64	80'104'210.21
Participations	0.00	0.00	0.00
Fixed assets	4'272'760.74	5'700'904.74	(1'428'144.00)
Accrued income and prepaid expenses	5'703'466.45	3'859'834.82	1'843'631.63
Other assets	23'400'959.18	10'564'576.04	12'836'383.14
<b>Total assets</b>	<b>2'495'301'724.89</b>	<b>1'713'658'145.81</b>	<b>781'643'579.08</b>
- Total due from group entities and holders of qualified participations	7'280'318.67	1'081'392.45	6'198'926.22
<b>LIABILITIES</b>			
Due to banks	1'064'308'440.14	746'535'772.94	317'772'667.20
Due to customers, other	1'021'712'856.59	596'786'622.10	424'926'234.49
Bonds and mortgage-bonds loans	199'415'851.28	199'115'125.91	300'725.37
Accrued expenses and deferred income	9'958'572.23	6'243'509.62	3'715'062.61
Other liabilities	33'538'340.13	6'040'271.01	27'498'069.12
Valuation adjustments and provisions	4'629'535.32	1'602'519.33	3'027'015.99
Reserve for general banking risks	7'000'000.00	5'000'000.00	2'000'000.00
Share capital	101'000'000.00	101'000'000.00	0.00
General legal reserve	2'500'000.00	2'150'000.00	350'000.00
Statutory capital contribution reserves	48'818'504.30	48'818'504.30	0.00
Other reserves	0.00	0.00	0.00
Retained losses brought forward	15'820.60	27'456.23	(11'635.63)
Net profit	2'403'804.30	338'364.37	2'065'439.93
<b>Total liabilities</b>	<b>2'495'301'724.89</b>	<b>1'713'658'145.81</b>	<b>781'643'579.08</b>
- Total subordinated liabilities	34'621'998.60	31'083'493.70	3'538'504.90
- Total due to group entities and holders of qualified participations *)	1'065'126'076.54	642'903'357.63	422'222'718.91
<b>OFF-BALANCE-SHEET TRANSACTIONS</b>			
Contingent liabilities	11'269'635.15	7'617'824.03	3'651'811.12
Irrevocable commitments	12'405'392.77	21'978'911.92	(9'573'519.15)
Confirmed credits	5'842'156.35	16'060'756.19	(10'218'599.84)
Derivative financial instruments	934'166'821.08	602'319'004.46	331'847'816.62
- Positive replacement values	6'834'114.12	5'035'583.20	1'798'530.92
- Negative replacement values	15'954'597.03	883'570.32	15'071'026.71
Fiduciary transactions	148'379'994.00	0.00	148'379'994.00

\*) See also the comment under "Balance-sheet recording of sub-participations in the lending business"

## Gazprombank (Switzerland) Ltd.

<b>INCOME STATEMENT</b>	<b>31-Dec-14</b>	<b>31-Dec-13</b>	<b>Change</b>
<b>REVENUES AND EXPENSES FROM ORDINARY BANKING ACTIVITIES</b>			
Result from interest activities			
Interest and discount income	39'038'815.25	31'816'719.88	7'222'095.37
Interest and dividend income on trading portfolio	424'352.59	3'959'353.65	(3'535'001.06)
Interest and dividend income on financial investments	4732'481.72	1'162'162.52	3'570'319.20
Interest expense	(23'081'337.12)	(12'792'837.33)	(10'288'499.79)
<b>Subtotal net interest income</b>	<b>21'114'312.44</b>	<b>24'145'398.72</b>	<b>(3'031'086.28)</b>
Results from commission and service fee activities			
Commission income on lending activities	3'377'137.83	2'719'502.08	657'635.75
Commission income on securities and investment transactions	164'735.58	445'808.52	(281'072.94)
Commission income on other services	2'428'888.92	1'365'104.62	1'063'784.30
Commission expenses	(73'036.91)	(58'016.98)	(15'019.93)
<b>Results from commission and service fee activities (subtotal)</b>	<b>5'897'725.42</b>	<b>4'472'398.24</b>	<b>1'425'327.18</b>
<b>Result from trading operations</b>	<b>5'066'010.63</b>	<b>1'063'805.17</b>	<b>4'002'205.46</b>
Other ordinary results			
Results from the sale of financial investments	0.00	903'282.00	(903'282.00)
Participation income	0.00	0.00	0.00
Real estate income	0.00	(2'379.72)	2'379.72
Other ordinary income	0.81	0.00	0.81
Other ordinary expenses	0.00	0.00	0.00
<b>Subtotal other ordinary results</b>	<b>0.81</b>	<b>900'902.28</b>	<b>(900'901.47)</b>
Operating expenses			
Personal expenses	(15'136'580.95)	(17'099'380.00)	1'962'799.05
Other operating expenses	(8'472'933.64)	(9'074'317.87)	601'384.23
<b>Subtotal operating expenses</b>	<b>(23'609'514.59)</b>	<b>(26'173'697.87)</b>	<b>2'564'183.28</b>
<b>Gross Income</b>	<b>8'468'534.71</b>	<b>4'408'806.54</b>	<b>4'059'728.17</b>
Depreciation and write-offs on noncurrent assets	(1'428'144.00)	(934'797.00)	(493'347.00)
Valuation adjustments, provisions and losses	(2'627'504.93)	0.00	(2'627'504.93)
<b>Subtotal</b>	<b>4'412'885.78</b>	<b>3'474'009.54</b>	<b>938'876.24</b>
Extraordinary income	261'598.47	2'143'354.83	(1'881'756.36)
Extraordinary expenses	(2'000'000.00)	(5'000'000.00)	3'000'000.00
Taxes	(270'679.95)	(279'000.00)	8'320.05
<b>Annual profit</b>	<b>2'403'804.30</b>	<b>338'364.37</b>	<b>2'065'439.93</b>
<b>Allocation of retained earnings/Loss coverage</b>			
Annual profit	2'403'804.30	338'364.37	2'065'439.93
Retained profit/loss brought forward	15'820.60	27'456.23	(11'635.63)
<b>Net Income/loss</b>	<b>2'419'624.90</b>	<b>365'820.60</b>	<b>2'053'804.30</b>
<b>Proposal of the Board of Directors</b>			
Allocation/Release of general legal reserve	(1'400'000.00)	(350'000.00)	(1'050'000.00)
Release of other reserves	0.00	0.00	0.00
<b>Brought forward to new account</b>	<b>1'019'624.90</b>	<b>15'820.60</b>	<b>1'003'804.30</b>
<b>Dividends distribution from statutory capital contribution reserves</b>	<b>2'200'000.00</b>	<b>0.00</b>	<b>2'200'000.00</b>