

Gazprombank (Switzerland) Ltd - Interim Balance Sheet as of June 30, 2014

Balance Sheet	30-Jun-14	31-Dec-13	Change
Assets			
Cash	1'799'898'520.86	821'057'633.74	978'840'887.12
Money market instruments	7'682'145.38	30'617'777.86	(22'935'632.48)
Due from banks	188'128'891.14	112'561'522.33	75'567'368.81
Due from customers	653'601'165.26	628'425'903.13	25'175'262.13
Trading Portfolio in Securities and Precious Metals	43'049'269.00	50'617'991.51	(7'568'722.51)
Financial investments	126'096'159.15	50'252'001.64	75'844'157.51
Participations	0.00	0.00	0.00
Fixed assets	4'986'832.74	5'700'904.74	(714'072.00)
Accrued income and prepaid expenses	7'258'569.30	3'859'834.82	3'398'734.48
Other assets	15'492'434.05	10'564'576.04	4'927'858.01
Total Assets	2'846'193'986.88	1'713'658'145.81	1'132'535'841.07
Total due from group entities and significant shareholders	2'855'421.46	1'081'392.45	1'774'029.01
Liabilities			
Due to banks	1'610'412'316.77	746'535'772.94	863'876'543.83
Due to customers, other	852'187'539.26	596'786'622.10	255'400'917.16
Bond and mortgage-backed bonds	199'264'252.74	199'115'125.91	149'126.83
Accrued expenses and deferred income	15'915'801.15	6'243'509.62	9'672'291.53
Other liabilities	8'219'601.36	6'040'271.01	2'179'330.35
Valuation adjustments and provisions	1'606'626.68	1'602'519.33	4'107.35
Reserve for general banking risks	5'000'000.00	5'000'000.00	0.00
Share capital	101'000'000.00	101'000'000.00	0.00
General legal reserve	2'500'000.00	2'150'000.00	350'000.00
Legal reserve - Capital contribution reserves	48'818'504.30	48'818'504.30	0.00
Other reserves	0.00	0.00	0.00
Retained profit / losses	15'820.60	27'456.23	(11'635.63)
Net profit	1'253'524.02	338'364.37	915'159.65
Total Liabilities	2'846'193'986.88	1'713'658'145.81	1'132'535'841.07
Total subordinated liabilities	31'184'998.60	31'083'493.70	101'504.90
Total due to group entities and significant shareholders	1'594'899'185.69	642'903'357.63	951'995'828.06
Off-balance sheet transactions			
Contingent liabilities	5'068'468.13	7'617'824.03	(2'549'355.90)
Irrevocable commitments	14'418'775.19	21'978'911.92	(7'560'136.73)
Confirmed credits	19'804'208.02	16'060'756.19	3'743'451.83
Derivative financial instruments	900'431'416.22	602'319'004.46	298'112'411.76
- Positive replacement values	8'077'401.67	5'035'583.20	3'041'818.47
- Negative replacement values	574'799.27	883'570.32	(308'771.05)
Fiduciary transactions	0.00	0.00	0.00

Gazprombank (Switzerland) Ltd - Interim Balance Sheet as of June 30, 2014

Income Statement	30-Jun-14	30-Jun-13	Change
Income and expense from ordinary banking activities			
Result from interest activities			
Interest and discount income	19'188'029.66	12'994'792.86	6'193'236.80
Interest and dividend income from trading portfolio	330'142.62	1'822'554.59	(1'492'411.97)
Interest and dividend income from investment portfolio	1'945'770.26	8'261.52	1'937'508.74
Interest expense	(12'648'116.41)	(4'696'539.77)	(7'951'576.64)
Subtotal net interest income	8'815'826.13	10'129'069.20	(1'313'243.07)
Results from commission and service fees activities			
Commission income from lending activities	748'680.67	977'822.13	(229'141.46)
Commission income from securities and investment transactions	73'146.83	168'814.05	(95'667.22)
Commission income from other services	1'190'192.32	658'243.64	531'948.68
Commission expense	(24'654.22)	(19'840.20)	(4'814.02)
Subtotal result from commission and service fee activities	1'987'365.60	1'785'039.62	202'325.98
Results from trading operations	2'976'555.96	(3'070'344.94)	6'046'900.90
Other ordinary results			
Results from the sale of financial investments	0.00	903'282.00	(903'282.00)
Participation income	0.00	0.00	0.00
Real estate income	0.00	(2'902.45)	2'902.45
Other ordinary income	0.00	0.00	0.00
Other ordinary expenses	(0.11)	0.00	(0.11)
Subtotal other ordinary results	(0.11)	900'379.55	(900'379.66)
Operating expenses			
Personnel expenses	(7'672'626.30)	(7'696'113.25)	23'486.95
Other operating expenses	(4'269'943.78)	(3'737'202.94)	(532'740.84)
Subtotal operating expenses	(11'942'570.08)	(11'433'316.19)	(509'253.89)
Gross profit	1'837'177.50	(1'689'172.76)	3'526'350.26
Depreciation and write-off on non-current assets	(714'072.00)	(156'000.00)	(558'072.00)
Valuation adjustments, provisions and losses	0.00	0.00	0.00
Subtotal	1'123'105.50	(1'845'172.76)	2'968'278.26
Extraordinary income	261'598.47	2'155'114.43	(1'893'515.96)
Extraordinary expenses	0.00	0.00	0.00
Taxes	(131'179.95)	(139'500.00)	8'320.05
Half year profit	1'253'524.02	170'441.67	1'083'082.35