

BALANCE SHEET

ASSETS	December 31, 2015	December 31, 2014	Change
in CHF thousand			
Liquid assets	969,987	1,407,601	- 437,614
Amounts due from banks	202,342	168,713	33,630
Amounts due from customers	596,939	750,979	- 154,040
Positive replacement values of derivative financial instruments	1,587	6,830	- 5,243
Financial investments	251,364	130,356	121,008
Accrued income and prepaid expenses	7,070	5,703	1,366
Tangible fixed assets	2,858	4,273	- 1,415
Other assets	15,843	16,571	- 728
Total assets	2,047,990	2,491,027	- 443,037
Total subordinated claims	-	-	-

LIABILITIES	December 31, 2015	December 31, 2014	Change
in CHF thousand			
Amounts due to banks	747,327	1,064,308	- 316,982
Amounts due in respect of customer deposits	855,659	1,021,713	- 166,053
Negative replacement values of derivative financial instruments	15,554	15,955	- 400
Bond issues and central mortgage institution loans	199,717	199,416	301
Accrued expenses and deferred income	13,013	9,959	3,054
Other liabilities	18,371	17,584	787
Provisions	405	355	50
Reserves for general banking risks	6,120	7,000	- 880
Bank's capital	136,000	101,000	35,000
Statutory capital reserve	46,619	48,819	- 2,200
<i>of which tax-exempt capital contribution reserve</i>	46,619	48,819	- 2,200
Statutory retained earnings reserve	3,900	2,500	1,400
Profit carried forward / loss carried forward	1,020	16	1,004
Profit / loss (result of the period)	4,287	2,404	1,883
Total liabilities	2,047,990	2,491,027	- 443,037
Total subordinated liabilities	-	34,622	- 34,622

OFF-BALANCE-SHEET TRANSACTIONS	December 31, 2015	December 31, 2014	Change
in CHF thousand			
Contingent liabilities	5,601	11,270	- 5,669
Irrevocable commitments	14,917	12,405	2,511
Credit commitments	6,639	5,842	797

INCOME STATEMENT

	December 31, 2015	December 31, 2014	Change
in CHF thousand			
Result from interest operations			
Interest and discount income	37,388	39,039	- 1,651
Interest and dividend income on trading portfolios	-	424	- 424
Interest and dividend income on financial investments	6,522	4,732	1,789
Interest expense	- 18,978	- 23,081	4,103
Gross result from interest operations	24,931	21,114	3,817
Changes in value adjustments for default risks and losses from interest operations	- 5,548	- 2,628	- 2,921
Subtotal net result from interest operations	19,383	18,487	896
Results from commission and service fee activities			
Commission income from securities and investment transactions	357	165	192
Commission income from lending activities	3,077	3,377	- 300
Commission income from other services	2,861	2,429	433
Commission expenses	- 75	- 73	- 2
Subtotal result from commission business and services	6,220	5,898	322
Result from trading activities and the fair value option	2,401	5,066	- 2,665
Other result from ordinary activities			
Other ordinary income	0	0	0
Subtotal other result from ordinary activities	0	0	0

	December 31, 2015	December 31, 2014	Change
in CHF thousand			
Operating expenses			
Personnel expenses	- 14,504	- 15,137	632
General and administrative expenses	- 8,453	- 8,473	20
Subtotal operating expenses	- 22,957	- 23,610	652
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	- 1,415	- 1,428	13
Changes to provisions and other value adjustments, and losses	- 50	-	- 50
Operating result	3,582	4,413	- 831
Extraordinary income	120	262	- 142
Changes in reserves for general banking risks	880	- 2,000	2,880
Taxes	- 295	- 271	- 24
Profit / loss (result of the period)	4,287	2,404	1,883
APPROPRIATION OF PROFIT/COVERAGE OF LOSSES/ OTHER DISTRIBUTIONS			
Profit / loss	4,287	2,404	1,883
Profit / loss carried forward	1,020	16	1,004
Distributable profit / accumulated loss	5,306	2,420	2,887
Appropriation of profit			
Allocation to statutory retained earnings reserve	- 250	- 1,400	1,150
Distributions from distributable profit	- 2,200	-	- 2,200
New amount carried forward	2,856	1,020	1,837
Dividends distribution from statutory capital contribution reserves	-	2,200	- 2,200