

Gazprombank (Switzerland) Ltd.

**BALANCE SHEET**

	<u>31-Dec-16</u> CHF	<u>31-Dec-15</u> CHF	<u>Change</u>
<b>ASSETS</b>			
Liquid assets	1'263'913'275.16	969'987'044.66	293'926'230.50
Amounts due from banks	259'554'350.60	202'342'262.23	57'212'088.37
Amounts due from customers	749'286'601.15	596'939'471.84	152'347'129.31
Positive replacement values of derivative financial instruments	841'875.50	1'587'298.22	-745'422.72
Financial investments	349'849'501.88	251'363'713.45	98'485'788.43
Accrued income and prepaid expenses	22'722'078.32	7'069'627.81	15'652'450.51
Tangible fixed assets	1'827'757.94	2'857'616.74	-1'029'858.80
Other assets	162'834.15	15'843'109.68	-15'680'275.53
<b>Total assets</b>	<b>2'648'158'274.70</b>	<b>2'047'990'144.63</b>	<b>600'168'130.07</b>
- Total subordinated claims	-	-	-
<b>LIABILITIES</b>			
Amounts due to banks	961'507'973.82	747'326'629.60	214'181'344.22
Amounts due in respect of customer deposits	1'450'163'572.19	855'659'429.57	594'504'142.62
Negative replacement values of derivative financial instruments	306'925.27	15'554'437.84	-15'247'512.57
Bonds issues and central mortgage institution loans	-	199'716'576.64	-199'716'576.64
Accrued expenses and deferred income	26'168'020.29	13'012'604.73	13'155'415.56
Other liabilities	2'308'655.29	18'371'063.80	-16'062'408.51
Provisions	351'140.00	404'740.00	-53'600.00
Reserves for general banking risks	11'420'000.00	6'120'000.00	5'300'000.00
Bank's capital	136'000'000.00	136'000'000.00	-
Statutory capital reserve	46'618'504.30	46'618'504.30	-
of which tax-exempt capital contribution reserve	46'618'504.30	46'618'504.30	-
Statutory retained earnings reserve	4'150'000.00	3'900'000.00	250'000.00
Profit carried forward / loss carried forward	2'856'158.15	1'019'624.90	1'836'533.25
Profit / loss (result of the period)	6'307'325.39	4'286'533.25	2'020'792.14
<b>Total liabilities</b>	<b>2'648'158'274.70</b>	<b>2'047'990'144.63</b>	<b>600'168'130.07</b>
- Total subordinated liabilities	-	-	-
<b>OFF-BALANCE-SHEET TRANSACTIONS</b>			
Contingent liabilities	29'697'835.11	5'600'506.21	24'097'328.90
Irrevocable commitments	21'746'754.71	14'916'518.20	6'830'236.51
Credit commitments	16'429'852.91	6'638'995.17	9'790'857.74

Gazprombank (Switzerland) Ltd.

	31-Dec-16 CHF	31-Dec-15 CHF	Change
<b>Income statement</b>			
Result from interest operations			
Interest and discount income	57'357'029.65	37'387'557.40	19'969'472.25
Interest and dividend income on trading portfolios	-	-	-
Interest and dividend income on financial investments	12'089'407.45	6'521'719.29	5'567'688.16
Interest expense	-38'001'918.53	-18'978'065.16	-19'023'853.37
Gross result from interest operations	31'444'518.57	24'931'211.53	6'513'307.04
Changes in value adjustments for default risks and losses from interest operations	-	-5'548'138.29	5'548'138.29
Subtotal net result from interest operations	31'444'518.57	19'383'073.24	12'061'445.33
Results from commission and service fee activities			
Commission income from securities and investment transactions	1'384'286.63	356'503.70	1'027'782.93
Commission income from lending activities	2'666'854.31	3'076'960.90	-410'106.59
Commission income from other services	2'982'442.25	2'861'415.92	121'026.33
Commission expenses	-132'322.52	-75'050.50	-57'272.02
Subtotal result from commission business and services	6'901'260.67	6'219'830.02	681'430.65
Result from trading activities and the fair value option	1'741'267.76	2'400'891.17	-659'623.41
Other result from ordinary activities			
Other ordinary income	13.68	1.33	12.35
Subtotal other result from ordinary activities	13.68	1.33	12.35
Operating expenses			
Personnel expenses	-15'516'666.00	-14'504'460.12	-1'012'205.88
General and administrative expenses	-11'484'594.89	-8'452'562.74	-3'032'032.15
Subtotal operating expenses	-27'001'260.89	-22'957'022.86	-4'044'238.03
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-1'128'470.40	-1'415'144.00	286'673.60
Changes to provisions and other value adjustments, and losses	-	-50'000.00	50'000.00
Operating result	11'957'329.39	3'581'628.90	8'375'700.49
Extraordinary income	-	120'000.00	-120'000.00
Changes in reserves for general banking risks	-5'300'000.00	880'000.00	-6'180'000.00
Taxes	-350'004.00	-295'095.65	-54'908.35
Profit / loss (result of the period)	6'307'325.39	4'286'533.25	2'020'792.14
<b>Appropriation of profit/coverage of losses/other distributions</b>			
Profit / loss	6'307'325.39	4'286'533.25	2'020'792.14
Profit / loss carried forward	2'856'158.15	1'019'624.90	1'836'533.25
Distributable profit / accumulated loss	9'163'483.54	5'306'158.15	3'857'325.39
Appropriation of profit:			
Allocation to statutory retained earnings reserve	-350'000.00	-250'000.00	-100'000.00
Distributions from distributable profit	-3'000'000.00	-2'200'000.00	-800'000.00
New amount carried forward	5'813'483.54	2'856'158.15	2'957'325.39
Dividends distribution from statutory capital contribution reserves	-	-	-