

Gazprombank (Switzerland) Ltd. - Interim Balance Sheet as of June 30, 2020

**BALANCE SHEET**

|   | <u>30-Jun-20</u><br>CHF | <u>31-Dec-19</u><br>CHF | <u>Change</u>          |
|---|-------------------------|-------------------------|------------------------|
| <b>ASSETS</b>   |                         |                         |                        |
| Liquid assets   | 678'522'800.20          | 564'982'294.00          | 113'540'506.20         |
| Amounts due from banks  | 216'984'300.89          | 29'443'845.06           | 187'540'455.83         |
| Amounts due from customers                                      | 761'566'508.94          | 1'182'471'853.44        | -420'905'344.50        |
| Positive replacement values of derivative financial instruments | 874'586.65              | 188'989.08              | 685'597.57             |
| Financial investments   | 128'895'960.33          | 146'256'939.29          | -17'360'978.96         |
| Accrued income and prepaid expenses                             | 17'279'918.36           | 28'775'674.29           | -11'495'755.93         |
| Tangible fixed assets   | 1'438'199.12            | 1'160'015.67            | 278'183.45             |
| Other assets  | 2'036'678.42            | 2'116'039.16            | -79'360.74             |
| <b>Total assets</b>   | <b>1'807'598'952.91</b> | <b>1'955'395'649.99</b> | <b>-147'796'697.08</b> |
| <b>LIABILITIES</b>  |                         |                         |                        |
| Amounts due to banks  | 555'424'913.38          | 932'261'281.06          | -376'836'367.68        |
| Amounts due in respect of customer deposits                     | 997'531'991.87          | 755'287'675.59          | 242'244'316.28         |
| Negative replacement values of derivative financial instruments | 155'307.65              | 822'005.46              | -666'697.81            |
| Accrued expenses and deferred income                            | 16'433'952.95           | 13'903'753.46           | 2'530'199.49           |
| Other liabilities   | 6'029'536.28            | 4'935'009.26            | 1'094'527.02           |
| Provisions  | 351'140.00              | 351'140.00              | -                      |
| Reserves for general banking risks                              | 10'002'331.00           | 21'420'000.00           | -11'417'669.00         |
| Bank's capital  | 136'000'000.00          | 136'000'000.00          | -                      |
| Statutory capital reserve                                       | 46'618'504.30           | 46'618'504.30           | -                      |
| of which tax-exempt capital contribution reserve                | 46'618'504.30           | 46'618'504.30           | -                      |
| Statutory retained earnings reserve                             | 7'100'000.00            | 6'000'000.00            | 1'100'000.00           |
| Profit carried forward / loss carried forward                   | 27'946'280.86           | 20'102'988.51           | 7'843'292.35           |
| Profit / loss (result of the period)                            | 4'004'994.62            | 17'693'292.35           | -13'688'297.73         |
| <b>Total liabilities</b>  | <b>1'807'598'952.91</b> | <b>1'955'395'649.99</b> | <b>-147'796'697.08</b> |
| <b>OFF-BALANCE-SHEET TRANSACTIONS</b>                           |                         |                         |                        |
| Contingent liabilities  | 44'938'004.97           | 94'941'837.35           | -50'003'832.38         |
| Irrevocable commitments   | 77'385'247.73           | 99'826'115.57           | -22'440'867.84         |
| Credit commitments  | -                       | -                       | -                      |

Gazprombank (Switzerland) Ltd. - Interim Income Statement as of June 30, 2020

|  | <u>30-Jun-20</u><br>CHF | <u>30-Jun-19</u><br>CHF | <u>Change</u>  |
|--|-------------------------|-------------------------|----------------|
| <b>Income statement</b>  |                         |                         |                |
| Result from interest operations  |                         |                         |                |
| Interest and discount income   | 26'030'114.72           | 34'996'297.08           | -8'966'182.36  |
| Interest and dividend income on financial investments  | 3'171'466.34            | 4'633'922.55            | -1'462'456.21  |
| Interest expense   | -16'908'495.88          | -19'300'565.75          | 2'392'069.87   |
| Gross result from interest operations  | 12'293'085.18           | 20'329'653.88           | -8'036'568.70  |
| Changes in value adjustments for default risks and losses from interest operations                                   | -14'407'841.88          | 169'130.72              | -14'576'972.60 |
| Subtotal net result from interest operations   | -2'114'756.70           | 20'498'784.60           | -22'613'541.30 |
| Results from commission and service fee activities   |                         |                         |                |
| Commission income from securities and investment transactions  | 568'750.97              | 3'234.52                | 565'516.45     |
| Commission income from lending activities  | 7'256'569.10            | 2'242'419.69            | 5'014'149.41   |
| Commission income from other services  | 1'584'175.48            | 1'033'665.24            | 550'510.24     |
| Commission expenses  | -35'168.48              | -92'464.58              | 57'296.10      |
| Subtotal result from commission business and services  | 9'374'327.07            | 3'186'854.87            | 6'187'472.20   |
| Result from trading activities and the fair value option   | 2'348'936.47            | -1'122'346.13           | 3'471'282.60   |
| Other result from ordinary activities  |                         |                         |                |
| Other ordinary income  | -                       | 1.31                    | -1.31          |
| Other ordinary expenses  | -0.05                   | -0.05                   | -              |
| Subtotal other result from ordinary activities   | -0.05                   | 1.26                    | -1.31          |
| Operating expenses   |                         |                         |                |
| Personnel expenses   | -11'662'293.52          | -11'025'421.09          | -636'872.43    |
| General and administrative expenses  | -5'105'216.29           | -5'323'941.27           | 218'724.98     |
| Subtotal operating expenses  | -16'767'509.81          | -16'349'362.36          | -418'147.45    |
| Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets | -68'671.56              | -33'324.54              | -35'347.02     |
| Operating result   | -7'227'674.58           | 6'180'607.70            | -13'408'282.28 |
| Changes in reserves for general banking risks  | 11'417'669.00           | -                       | 11'417'669.00  |
| Taxes  | -184'999.80             | -1'093'999.80           | 909'000.00     |
| Profit / loss (result of the period)   | 4'004'994.62            | 5'086'607.90            | -1'081'613.28  |