

Gazprombank (Switzerland) Ltd. - Interim Balance Sheet as of June 30, 2017

BALANCE SHEET

	<u>30-Jun-17</u>	<u>31-Dec-16</u>	<u>Change</u>
ASSETS			
Liquid assets	1'337'624'831.23	1'263'913'275.16	73'711'556.07
Amounts due from banks	111'718'895.22	259'554'350.60	-147'835'455.38
Amounts due from customers	666'134'502.65	749'286'601.15	-83'152'098.50
Positive replacement values of derivative financial instruments	14'469.68	841'875.50	-827'405.82
Financial investments	341'795'261.52	349'849'501.88	-8'054'240.36
Accrued income and prepaid expenses	23'053'069.38	22'722'078.32	330'991.06
Tangible fixed assets	1'257'359.54	1'827'757.94	-570'398.40
Other assets	122'202.39	162'834.15	-40'631.76
Total assets	2'481'720'591.61	2'648'158'274.70	-166'437'683.09
- Total subordinated claims	-	-	-
LIABILITIES			
Amounts due to banks	776'362'279.30	961'507'973.82	-185'145'694.52
Amounts due in respect of customer deposits	1'464'361'664.32	1'450'163'572.19	14'198'092.13
Negative replacement values of derivative financial instruments	4'701'417.37	306'925.27	4'394'492.10
Accrued expenses and deferred income	18'879'473.37	26'168'020.29	-7'288'546.92
Other liabilities	2'209'411.66	2'308'655.29	-99'243.63
Provisions	351'140.00	351'140.00	-
Reserves for general banking risks	11'420'000.00	11'420'000.00	-
Bank's capital	136'000'000.00	136'000'000.00	-
Statutory capital reserve	46'618'504.30	46'618'504.30	-
of which tax-exempt capital contribution reserve	46'618'504.30	46'618'504.30	-
Statutory retained earnings reserve	4'500'000.00	4'150'000.00	350'000.00
Profit carried forward / loss carried forward	5'813'483.54	2'856'158.15	2'957'325.39
Profit / loss (result of the period)	10'503'217.75	6'307'325.39	4'195'892.36
Total liabilities	2'481'720'591.61	2'648'158'274.70	-166'437'683.09
- Total subordinated liabilities	-	-	-
OFF-BALANCE-SHEET TRANSACTIONS			
Contingent liabilities	25'332'010.37	29'697'835.11	-4'365'824.74
Irrevocable commitments	20'665'030.23	21'746'754.71	-1'081'724.48
Credit commitments	15'049'428.40	16'429'852.91	-1'380'424.51

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Income statement			
Result from interest operations			
Interest and discount income	33'813'776.14	23'947'674.51	9'866'101.63
Interest and dividend income on trading portfolios	-	-	-
Interest and dividend income on financial investments	6'670'203.57	5'476'921.68	1'193'281.89
Interest expense	-18'848'406.14	-16'042'273.53	-2'806'132.61
Gross result from interest operations	21'635'573.57	13'382'322.66	8'253'250.91
Changes in value adjustments for default risks and losses from interest operations	-	-	-
Subtotal net result from interest operations	21'635'573.57	13'382'322.66	8'253'250.91
Results from commission and service fee activities			
Commission income from securities and investment transactions	29'218.68	146'236.22	-117'017.54
Commission income from lending activities	1'650'721.46	1'836'011.14	-185'289.68
Commission income from other services	1'168'582.67	1'251'235.60	-82'652.93
Commission expenses	-98'571.91	-41'583.43	-56'988.48
Subtotal result from commission business and services	2'749'950.90	3'191'899.53	-441'948.63
Result from trading activities and the fair value option	2'708'386.70	1'131'635.71	1'576'750.99
Other result from ordinary activities			
Other ordinary income	-	3.40	-3.40
Other ordinary expenses	-0.02	-	-0.02
Subtotal other result from ordinary activities	-0.02	3.40	-3.42
Operating expenses			
Personnel expenses	-7'979'838.64	-6'573'179.42	-1'406'659.22
General and administrative expenses	-5'148'081.96	-4'699'244.28	-448'837.68
Subtotal operating expenses	-13'127'920.60	-11'272'423.70	-1'855'496.90
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-570'398.40	-558'072.00	-12'326.40
Changes to provisions and other value adjustments, and losses	-	-	-
Operating result	13'395'592.15	5'875'365.60	7'520'226.55
Extraordinary income	-	-	-
Changes in reserves for general banking risks	-	-	-
Taxes	-2'892'374.40	-175'002.00	-2'717'372.40
Profit / loss (result of the period)	10'503'217.75	5'700'363.60	4'802'854.15