

Gazprombank (Switzerland) Ltd. - Interim Balance Sheet as of June 30, 2019

BALANCE SHEET

	<u>30-Jun-19</u> CHF	<u>31-Dec-18</u> CHF	<u>Change</u>
ASSETS			
Liquid assets	941'181'989.43	1'216'587'235.81	-275'405'246.38
Amounts due from banks	307'848'538.00	163'491'804.88	144'356'733.12
Amounts due from customers	1'005'005'550.60	936'549'194.13	68'456'356.47
Positive replacement values of derivative financial instruments	517'336.03	81'394.39	435'941.64
Financial investments	158'347'141.57	315'621'952.19	-157'274'810.62
Accrued income and prepaid expenses	20'196'505.05	21'938'733.77	-1'742'228.72
Tangible fixed assets	805'614.29	625'558.14	180'056.15
Other assets	1'654'333.61	667'170.62	987'162.99
Total assets	2'435'557'008.58	2'655'563'043.93	-220'006'035.35
LIABILITIES			
Amounts due to banks	1'208'875'125.87	731'445'520.60	477'429'605.27
Amounts due in respect of customer deposits	955'363'575.13	1'653'664'466.75	-698'300'891.62
Negative replacement values of derivative financial instruments	113'540.30	3'484'271.12	-3'370'730.82
Accrued expenses and deferred income	27'911'266.36	25'714'476.91	2'196'789.45
Other liabilities	7'714'260.21	3'936'675.64	3'777'584.57
Provisions	351'140.00	351'140.00	-
Reserves for general banking risks	21'420'000.00	21'420'000.00	-
Bank's capital	136'000'000.00	136'000'000.00	-
Statutory capital reserve	46'618'504.30	46'618'504.30	-
of which tax-exempt capital contribution reserve	46'618'504.30	46'618'504.30	-
Statutory retained earnings reserve	6'000'000.00	5'300'000.00	700'000.00
Profit carried forward / loss carried forward	20'102'988.51	13'979'036.65	6'123'951.86
Profit / loss (result of the period)	5'086'607.90	13'648'951.96	-8'562'344.06
Total liabilities	2'435'557'008.58	2'655'563'043.93	-220'006'035.35
OFF-BALANCE-SHEET TRANSACTIONS			
Contingent liabilities	94'989'103.75	83'723'080.97	11'266'022.78
Irrevocable commitments	106'090'556.14	50'518'901.18	55'571'654.96
Credit commitments	-	1'832'839.59	-1'832'839.59

Gazprombank (Switzerland) Ltd. - Interim Income Statement as of June 30, 2019

	30-Jun-19 CHF	30-Jun-18 CHF	Change
Income statement			
Result from interest operations			
Interest and discount income	34'996'297.08	30'476'262.89	4'520'034.19
Interest and dividend income on financial investments	4'633'922.55	5'049'426.29	-415'503.74
Interest expense	-19'300'565.75	-17'133'972.05	-2'166'593.70
Gross result from interest operations	20'329'653.88	18'391'717.13	1'937'936.75
Changes in value adjustments for default risks and losses from interest operations	169'130.72	-	169'130.72
Subtotal net result from interest operations	20'498'784.60	18'391'717.13	2'107'067.47
Results from commission and service fee activities			
Commission income from securities and investment transactions	3'234.52	1'434'857.05	-1'431'622.53
Commission income from lending activities	2'242'419.69	2'263'213.19	-20'793.50
Commission income from other services	1'033'665.24	1'687'716.98	-654'051.74
Commission expenses	-92'464.58	-38'537.82	-53'926.76
Subtotal result from commission business and services	3'186'854.87	5'347'249.40	-2'160'394.53
Result from trading activities and the fair value option	-1'122'346.13	2'230'644.82	-3'352'990.95
Other result from ordinary activities			
Other ordinary income	1.31	2.64	-1.33
Other ordinary expenses	-0.05	-0.08	0.03
Subtotal other result from ordinary activities	1.26	2.56	-1.30
Operating expenses			
Personnel expenses	-11'025'421.09	-9'201'152.73	-1'824'268.36
General and administrative expenses	-5'323'941.27	-5'712'763.27	388'822.00
Subtotal operating expenses	-16'349'362.36	-14'913'916.00	-1'435'446.36
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-33'324.54	-577'397.78	544'073.24
Operating result	6'180'607.70	10'478'300.13	-4'297'692.43
Changes in reserves for general banking risks	-	-	-
Taxes	-1'093'999.80	-2'156'772.80	1'062'773.00
Profit / loss (result of the period)	5'086'607.90	8'321'527.33	-3'234'919.43