

Gazprombank (Switzerland) Ltd.

<b>BALANCE SHEET</b>	Note	<u>31-Dec-17</u> CHF	<u>31-Dec-16</u> CHF	<u>Change</u>
<b>ASSETS</b>				
Liquid assets		1'507'498'265	1'263'913'275	243'584'990
Amounts due from banks		337'269'416	259'554'351	77'715'065
Amounts due from customers	1	832'698'890	749'286'601	83'412'289
Positive replacement values of derivative financial instrum	2	2'757'643	841'876	1'915'767
Financial investments	3	362'691'998	349'849'502	12'842'496
Accrued income and prepaid expenses		24'855'466	22'722'078	2'133'388
Tangible fixed assets	4	686'961	1'827'758	-1'140'797
Other assets	5	164'160	162'834	1'326
<b>Total assets</b>		<b>3'068'622'799</b>	<b>2'648'158'275</b>	<b>420'464'524</b>
<b>LIABILITIES</b>				
Amounts due to banks		1'325'400'242	961'507'974	363'892'268
Amounts due in respect of customer deposits		1'494'012'389	1'450'163'572	43'848'817
Negative replacement values of derivative financial instrum	2	778'670	306'925	471'745
Accrued expenses and deferred income		23'531'272	26'168'020	-2'636'749
Other liabilities	5	981'545	2'308'656	-1'327'111
Provisions	8	351'140	351'140	-
Reserves for general banking risks	8	16'420'000	11'420'000	5'000'000
Bank's capital	9	136'000'000	136'000'000	-
Statutory capital reserve	12	46'618'504	46'618'504	-
of which tax-exempt capital contribution reserve	12	46'618'504	46'618'504	-
Statutory retained earnings reserve	12	4'500'000	4'150'000	350'000
Profit carried forward / loss carried forward		5'813'484	2'856'159	2'957'325
Profit / loss (result of the period)		14'215'553	6'307'325	7'908'228
<b>Total liabilities</b>		<b>3'068'622'799</b>	<b>2'648'158'275</b>	<b>420'464'524</b>
<b>OFF-BALANCE-SHEET TRANSACTIONS</b>				
Contingent liabilities	1, 18	83'723'081	29'697'835	54'025'246
Irrevocable commitments	1, 19	50'518'901	21'746'755	28'772'146
Credit commitments	1, 19	1'832'840	16'429'853	-14'597'013

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<b>Income statement</b>				
Result from interest operations				
Interest and discount income		65'912'368	57'357'030	8'555'338
Interest and dividend income on financial investments		13'673'485	12'089'408	1'584'077
Interest expense		-36'017'283	-38'001'919	1'984'636
Gross result from interest operations		43'568'570	31'444'519	12'124'051
Changes in value adjustments for default risks and losses from interest operations		2'489'980	-	2'489'980
Subtotal net result from interest operations		46'058'550	31'444'519	14'614'031
Results from commission and service fee activities				
Commission income from securities and investment transactions		1'316'513	1'384'287	-67'774
Commission income from lending activities		4'003'181	2'666'854	1'336'327
Commission income from other services		2'286'809	2'982'441	-695'632
Commission expenses		-133'500	-132'323	-1'177
Subtotal result from commission business and services		7'473'003	6'901'259	571'744
Result from trading activities and the fair value option	21	3'597'419	1'741'268	1'856'151
Other result from ordinary activities				
Other ordinary income		-	14	-14
Subtotal other result from ordinary activities		-	14	-14
Operating expenses				
Personnel expenses	23	-20'225'284	-15'516'666	-4'708'618
General and administrative expenses	24	-11'064'006	-11'484'595	420'589
Subtotal operating expenses		-31'289'290	-27'001'261	-4'288'029
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets		-1'140'797	-1'128'470	-12'327
Operating result		24'698'885	11'957'329	12'741'556
Changes in reserves for general banking risks		-5'000'000	-5'300'000	300'000
Taxes	25	-5'483'332	-350'004	-5'133'328
Profit / loss (result of the period)		14'215'553	6'307'325	7'908'228
<b>Appropriation of profit/coverage of losses/other distributions</b>				
Profit / loss		14'215'553	6'307'325	7'908'228
Profit / loss carried forward		5'813'484	2'856'159	2'957'325
Distributable profit / accumulated loss		20'029'037	9'163'484	10'865'553
Appropriation of profit:				
Allocation to statutory retained earnings reserve		-800'000	-350'000	-450'000
Distributions from distributable profit		-5'250'000	-3'000'000	-2'250'000
New amount carried forward		13'979'037	5'813'484	8'165'553
Dividends distribution from statutory capital contribution reserves		-	-	-