

Gazprombank (Switzerland) Ltd.

BALANCE SHEET		Note	<u>31-Dec-18</u> CHF	<u>31-Dec-17</u> CHF	<u>Change</u>
ASSETS					
Liquid assets			1'216'587'236	1'507'498'265	-290'911'029
Amounts due from banks			163'491'805	337'269'416	-173'777'611
Amounts due from customers	1		936'549'194	832'698'890	103'850'304
Positive replacement values of derivative financial instruments	2		81'394	2'757'643	-2'676'249
Financial investments	3		315'621'952	362'691'998	-47'070'046
Accrued income and prepaid expenses			21'938'734	24'855'466	-2'916'732
Tangible fixed assets	4		625'558	686'961	-61'403
Other assets	5		667'171	164'160	503'011
Total assets			2'655'563'044	3'068'622'799	-413'059'755
LIABILITIES					
Amounts due to banks			731'445'520	1'325'400'242	-593'954'722
Amounts due in respect of customer deposits			1'653'664'467	1'494'012'389	159'652'078
Negative replacement values of derivative financial instruments	2		3'484'271	778'670	2'705'601
Accrued expenses and deferred income			25'714'477	23'531'272	2'183'205
Other liabilities	5		3'936'676	981'545	2'955'131
Provisions	8		351'140	351'140	-
Reserves for general banking risks	8		21'420'000	16'420'000	5'000'000
Bank's capital	9		136'000'000	136'000'000	0
Statutory capital reserve	12		46'618'504	46'618'504	-0
of which tax-exempt capital contribution reserve	12		46'618'504	46'618'504	-0
Statutory retained earnings reserve	12		5'300'000	4'500'000	800'000
Profit carried forward / loss carried forward			13'979'037	5'813'484	8'165'553
Profit (result of the period)			13'648'952	14'215'553	-566'601
Total liabilities			2'655'563'044	3'068'622'799	-413'059'755
OFF-BALANCE-SHEET TRANSACTIONS					
Contingent liabilities	1, 18		53'171'677	83'723'081	-30'551'404
Irrevocable commitments	1, 19		107'693'893	50'518'901	57'174'992
Credit commitments	1, 19		-	1'832'840	-1'832'840

Gazprombank (Switzerland) Ltd.

	Note	31-Dec-18 CHF	31-Dec-17 CHF	Change
Income statement				
Result from interest operations				
Interest and discount income		61'072'740	65'912'368	-4'839'628
Interest and dividend income on financial investments		11'531'959	13'673'485	-2'141'526
Interest expense		-32'500'917	-36'017'283	3'516'366
Gross result from interest operations		40'103'782	43'568'570	-3'464'788
Changes in value adjustments for default risks and losses from interest operations		581'529	2'489'980	-1'908'451
Subtotal net result from interest operations		40'685'311	46'058'550	-5'373'239
Results from commission and service fee activities				
Commission income from securities and investment transactions		1'447'215	1'316'513	130'702
Commission income from lending activities		8'544'190	4'003'181	4'541'009
Commission income from other services		2'575'725	2'286'809	288'916
Commission expenses		-75'526	-133'500	57'974
Subtotal result from commission business and services		12'491'604	7'473'003	5'018'601
Result from trading activities and the fair value option	21	4'535'678	3'597'419	938'259
Operating expenses				
Personnel expenses	23	-21'501'290	-20'225'284	-1'276'006
General and administrative expenses	24	-11'433'109	-11'064'006	-369'103
Subtotal operating expenses		-32'934'399	-31'289'290	-1'645'109
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets		-677'979	-1'140'797	462'817
Operating result		24'100'215	24'698'885	-598'670
Changes in reserves for general banking risks		-5'000'000	-5'000'000	-
Taxes	25	-5'451'263	-5'483'332	32'069
Profit (result of the period)		13'648'952	14'215'553	-566'601
Appropriation of profit/other distributions				
Profit		13'648'952	14'215'553	-566'601
Profit carried forward		13'979'037	5'813'484	8'165'554
Distributable profit		27'627'989	20'029'037	7'598'952
Appropriation of profit:				
Allocation to statutory retained earnings reserve		-700'000	-800'000	100'000
Distributions from distributable profit		-6'825'000	-5'250'000	-1'575'000
New amount carried forward		20'102'989	13'979'037	6'123'952