

Gazprombank (Switzerland) Ltd. - Interim Balance Sheet as of June 30, 2016

BALANCE SHEET

	<u>30-Jun-16</u>	<u>31-Dec-15</u>	<u>Change</u>
ASSETS			
Liquid assets	1'810'799'653.80	969'987'044.66	840'812'609.14
Amounts due from banks	166'326'702.75	202'342'262.23	-36'015'559.48
Amounts due from customers	750'789'045.01	596'939'471.84	153'849'573.17
Positive replacement values of derivative financial instruments	4'525'969.65	1'587'298.22	2'938'671.43
Financial investments	319'786'558.83	251'363'713.45	68'422'845.38
Accrued income and prepaid expenses	11'428'549.26	7'069'627.81	4'358'921.45
Tangible fixed assets	2'398'156.34	2'857'616.74	-459'460.40
Other assets	14'483'509.93	15'843'109.68	-1'359'599.75
Total assets	3'080'538'145.57	2'047'990'144.63	1'032'548'000.94
- Total subordinated claims	-	-	-
LIABILITIES			
Amounts due to banks	1'557'238'067.86	747'326'629.60	809'911'438.26
Amounts due in respect of customer deposits	1'072'754'179.14	855'659'429.57	217'094'749.57
Negative replacement values of derivative financial instruments	11'708'810.49	15'554'437.84	-3'845'627.35
Bonds issues and central mortgage institution loans	199'866'527.37	199'716'576.64	149'950.73
Accrued expenses and deferred income	20'225'496.35	13'012'604.73	7'212'891.62
Other liabilities	16'948'898.31	18'371'063.80	-1'422'165.49
Provisions	351'140.00	404'740.00	-53'600.00
Reserves for general banking risks	6'120'000.00	6'120'000.00	-
Bank's capital	136'000'000.00	136'000'000.00	-
Statutory capital reserve	46'618'504.30	46'618'504.30	-
of which tax-exempt capital contribution reserve	46'618'504.30	46'618'504.30	-
Statutory retained earnings reserve	4'150'000.00	3'900'000.00	250'000.00
Profit carried forward / loss carried forward	2'856'158.15	1'019'624.90	1'836'533.25
Profit / loss (result of the period)	5'700'363.60	4'286'533.25	1'413'830.35
Total liabilities	3'080'538'145.57	2'047'990'144.63	1'032'548'000.94
- Total subordinated liabilities	-	-	-
OFF-BALANCE-SHEET TRANSACTIONS			
Contingent liabilities	24'831'614.63	5'600'506.21	19'231'108.42
Irrevocable commitments	14'939'007.56	14'916'518.20	22'489.36
Credit commitments	12'483'218.56	6'638'995.17	5'844'223.39

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Income statement			
Result from interest operations			
Interest and discount income	23'947'674.51	18'326'557.04	5'621'117.47
Interest and dividend income on trading portfolios	-	-	-
Interest and dividend income on financial investments	5'476'921.68	2'594'262.11	2'882'659.57
Interest expense	-16'042'273.53	-8'298'475.65	-7'743'797.88
Gross result from interest operations	13'382'322.66	12'622'343.50	759'979.16
Changes in value adjustments for default risks and losses from interest operations	-	-1'554'474.85	1'554'474.85
Subtotal net result from interest operations	13'382'322.66	11'067'868.65	2'314'454.01
Results from commission and service fee activities			
Commission income from securities and investment transactions	146'236.22	218'992.30	-72'756.08
Commission income from lending activities	1'836'011.14	1'196'422.10	639'589.04
Commission income from other services	1'251'235.60	1'207'926.23	43'309.37
Commission expenses	-41'583.43	-27'432.66	-14'150.77
Subtotal result from commission business and services	3'191'899.53	2'595'907.97	595'991.56
Result from trading activities and the fair value option	1'131'635.71	1'357'924.56	-226'288.85
Other result from ordinary activities			
Other ordinary income	3.40	2.61	0.79
Subtotal other result from ordinary activities	3.40	2.61	0.79
Operating expenses			
Personnel expenses	-6'573'179.42	-6'742'004.68	168'825.26
General and administrative expenses	-4'699'244.28	-4'534'230.56	-165'013.72
Subtotal operating expenses	-11'272'423.70	-11'276'235.24	3'811.54
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-558'072.00	-707'568.00	149'496.00
Changes to provisions and other value adjustments, and losses	-	-	-
Operating result	5'875'365.60	3'037'900.55	2'837'465.05
Extraordinary income	-	120'000.00	-120'000.00
Changes in reserves for general banking risks	-	-	-
Taxes	-175'002.00	-133'651.00	-41'351.00
Profit / loss (result of the period)	5'700'363.60	3'024'249.55	2'676'114.05