

Press Release

Zurich, 18 December 2020

Gazprombank (Switzerland) Ltd and Avaloq win the Most Innovative Project in the use of Blockchain in Banking at the IBS Intelligence Global FinTech Innovation Awards

Avaloq and Gazprombank (Switzerland) Ltd have won the Most Innovative Project in the use of Blockchain in Banking at the IBS Intelligence Global FinTech Innovation Awards 2020 for their crypto assets solution, developed in partnership with METACO. The awards programme, now in its second edition, honours technology players and financial institutions for excellence in driving impact through banking technology implementations and innovations using emerging technologies.

The IBS Intelligence Global FinTech Innovation Awards recognized the most innovative and impactful projects, celebrating the best in FinTech globally. The winners were judged on their excellence in project delivery, innovation and customer impact.

This is the 11th accolade or industry citation to be won by Avaloq in 2020, having recently been named Best Transaction Processing Solution provider at the WealthBriefing European Awards 2020.

Avaloq and Gazprombank initially announced their strategic co-innovation partnership in December 2018. In October this year, the bank had become one of the first to offer a fully regulated cryptocurrency investment and account management solution for its clients. The new cryptocurrency solution builds on Gazprombank's long-standing relationship with Avaloq, a leader in digital banking solutions and METACO, a trusted provider of security-critical infrastructure enabling financial institutions to enter the digital asset ecosystem.

Juerg Hunziker, Avaloq's Group CEO, added: "We are delighted to have achieved such strong recognition for our integrated crypto assets solution, which aims to provide investors, wealth managers, and financial institutions with a convenient, transparent, and simple solution to facilitate cryptocurrency transactions. This prestigious accolade from IBS Intelligence is a

testament to the innovation journey in the Blockchain space and our mission to place our customers at the forefront of the technological changes driving the financial services sector.”

Ivo Sauter, Gazprombank (Switzerland) Ltd's Chief Digital, Transformation and Strategy Officer:

"Our innovative crypto gateway that is fully integrated into our core banking system enables us to serve a fast-growing client segment. The ability to bridge traditional banking services with new Blockchain-based products is a strategic and significant development for the bank. Our clients' interest in crypto assets is increasingly extending to regulated digital assets.

Gazprombank (Switzerland) Ltd embraces this trend and continues to seek and drive innovation in this space. This marks the beginning of a great development and we are honoured to be recognized with this award for the quality of our crypto asset solution."

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About Avalog

Founded in 1985, Swiss-based Avalog is a global leader in digital banking solutions, core banking software and wealth management technology. We provide powerful cloud computing solutions for banks and wealth managers through business process as a service (BPaaS) and software as a service (SaaS). Avalog is the only independent banking software provider to develop and also operate its own software.

Our established core banking system is complemented by three innovative platforms – Engage, Wealth and Insight – providing end-to-end digital solutions at a level of simplicity that will pave the way for the democratization of wealth management. To further spur innovation, we connect our clients with selected fintechs through the Avalog.one ecosystem, our open banking marketplace.

More than 150 banks and wealth managers with around CHF 4.5 trillion in assets managed worldwide trust Avalog for its award-winning products and services. Avalog has its headquarters in Zurich and employs more than 2,000 people around the world.

www.avalog.com

About Gazprombank (Switzerland) Ltd

Gazprombank (Switzerland) Ltd is a Swiss registered Bank, 100% owned by Gazprombank (JSC). The Bank is regulated by the Swiss Financial Market Supervisory Authority (FINMA). In November 2010, the Bank was rebranded to Gazprombank (Switzerland) Ltd from Russian Commercial Bank Ltd following the acquisition of the Bank in June 2009. The Bank's Russian roots date back to 1966.

As a fully licensed Swiss financial institution, Gazprombank (Switzerland) Ltd offers all banking services in Switzerland and abroad, with the exception of saving deposits taken from individuals. It is the combined knowledge of the Swiss and Russian financial markets that the Bank offers to its clients.

The Bank's Total Assets and Equity were CHF 1.9 bn and CHF 248m, respectively, as of the end of 2019. Gazprombank (Switzerland) Ltd employs 88 highly skilled professionals.

To learn more, please visit Gazprombank (Switzerland) Ltd at www.gazprombank.ch

About METACO

[METACO](#) is the leading provider of security-critical infrastructure enabling financial institutions to enter the digital asset ecosystem. The company is trusted by top banks, exchanges and infrastructure providers globally.

Founded in 2015, METACO brings together a diverse team of industry specialists in software, security, cryptography and banking to transform the financial services industry. The company is deeply integrated into the banking sector through a growing network of strategic partners and institutional shareholders.