

Gazprombank (Switzerland) Ltd. - Interim Financial Statements as of June 30, 2021

BALANCE SHEET	<u>30-Jun-21</u>	<u>31-Dec-20</u>	<u>Change</u>
	CHF	CHF	
ASSETS			
Liquid assets	678'391'210	824'174'040	-145'782'830
Amounts due from banks	282'430'290	131'171'450	151'258'840
Amounts due from customers	838'843'385	688'167'796	150'675'590
Mortgage loans	0	0	0
Trading portfolio assets	2'234	0	2'234
Positive replacement values of derivative financial instruments	7'832'013	539'638	7'292'375
Financial investments	156'871'662	135'588'694	21'282'969
Accrued income and prepaid expenses	16'868'108	21'222'845	-4'354'737
Tangible fixed assets	1'298'909	1'532'830	-233'921
Other assets	2'131'015	1'809'992	321'022
Total assets	1'984'668'826	1'804'207'284	180'461'542
- Total subordinated claims	-	-	-
LIABILITIES			
Amounts due to banks	922'530'803	751'967'101	170'563'703
Amounts due in respect of customer deposits	814'366'282	820'193'792	-5'827'510
Negative replacement values of derivative financial instruments	9'103'504	686'330	8'417'174
Accrued expenses and deferred income	17'752'235	12'511'924	5'240'312
Other liabilities	3'864'014	4'429'781	-565'767
Provisions	-	351'140	-351'140
Reserves for general banking risks	-	-	-
Bank's capital	136'000'000	136'000'000	-
Statutory capital reserve	46'618'504	46'618'504	-
<i>of which tax-exempt capital contribution reserve</i>	<i>46'618'504</i>	<i>46'618'504</i>	-
Statutory retained earnings reserve	7'100'000	7'100'000	-
Profit carried forward / loss carried forward	24'348'712	27'946'281	-3'597'569
Profit / loss (result of the period)	2'984'772	-3'597'569	6'582'341
Total liabilities	1'984'668'826	1'804'207'284	180'461'542
- Total subordinated liabilities	-	-	-
OFF-BALANCE-SHEET TRANSACTIONS			
Contingent liabilities	10'286'756	52'921'757	-42'635'002
Irrevocable commitments	89'731'580	96'558'330	-6'826'751
Obligations to pay up shares and make further contributions	-	-	-
Credit commitments	-	-	-

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	30-Jun-21 CHF	30-Jun-20 CHF	Change
Income statement			
Result from interest operations			
Interest and discount income	20'755'196.99	26'030'114.72	-5'274'917.73
Interest and dividend income on financial investments	3'674'290.12	3'171'466.34	502'823.78
Interest expense	-10'764'913.25	-16'908'495.88	6'143'582.63
Gross result from interest operations	13'664'573.86	12'293'085.18	1'371'488.68
Changes in value adjustments for default risks and losses from interest operations	-	-14'407'841.88	14'407'841.88
Subtotal net result from interest operations	13'664'573.86	-2'114'756.70	15'779'330.56
Results from commission and service fee activities			
Commission income from securities and investment transactions	756'319.91	568'750.97	187'568.94
Commission income from lending activities	3'704'479.71	7'256'569.10	-3'552'089.39
Commission income from other services	1'785'595.27	1'584'175.48	201'419.79
Commission expenses	-186'644.34	-35'168.48	-151'475.86
Subtotal result from commission business and services	6'059'750.55	9'374'327.07	-3'314'576.52
Result from trading activities and the fair value option	671'026.99	2'348'936.47	-1'677'909.48
Other result from ordinary activities			
Other ordinary income	351'164.59	-	351'164.59
Other ordinary expenses	-50.00	-0.05	-49.95
Subtotal other result from ordinary activities	351'114.59	-0.05	351'114.64
Operating expenses			
Personnel expenses	-11'924'674.92	-11'662'293.52	-262'381.40
General and administrative expenses	-5'448'343.94	-5'105'216.29	-343'127.65
Subtotal operating expenses	-17'373'018.86	-16'767'509.81	-605'509.05
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-233'920.80	-68'671.56	-165'249.24
Changes to provisions and other value adjustments, and losses	-	-	-
Operating result	3'139'526.33	-7'227'674.58	10'367'200.91
Changes in reserves for general banking risks	-	11'417'669.00	-11'417'669.00
Taxes	-154'804.40	-184'999.80	30'195.40
Profit / loss (result of the period)	2'984'721.93	4'004'994.62	-1'020'272.69